

CDF Canada will partner with existing insurers and the Canadian insurance and co-operative insurance sector to conduct feasibility studies, design and price products, develop marketing and distribution strategies, develop claims management frameworks, and train co-op board and staff on the agent process. In Malawi, CDF Canada will partner with MUSCCO and the Co-operative Insurance Company of Kenya, who launched a joint insurance company in 2015. An insurance partner will be identified in Indonesia following a mapping exercise and pre-feasibility study in the latter half of 2016.

A pre-feasibility study can help determine if the pre-requisites for launching a microinsurance product are in place or can be put in place and the facilitation of the launch of a pilot can be made through each project. These pre-requisites include: regulation is enabling, there is sufficient data or proxy data to design a product, there is explicit or latent demand for insurance, there are local organizations in place with the interest and capacity to support implementation.

CDF Canada has access to internationally recognized Canadian and Asian microinsurance actuarial experts capable of designing insurance product in the absence of comprehensive agriculture and climate data. CDF Canada and its partners will engage government in dialogues around small holder risk protection and the role of the public sector to garner regulatory and possibly funding and/or complementary program support. The first 6-24 months will be spent conducting research and planning. Pilot products will be launched in the first half of year three.

ABOUT CDF CANADA

The Co-operative Development Foundation of Canada (CDF Canada) is an international development organization that helps improve the lives of women, men, children and their communities through co-operatives. We envision a world where self-reliant communities flourish. CDF Canada is working with local partners in Africa, Asia, Latin America and in Eastern Europe to establish and grow community-owned co-operatives. that help people achieve more prosperous, self-reliant lives. CDF and the Canadian Co-operative Association (CCA) amalgamated in 2017 under the CDF Canada brand. For more information about CDF Canada, visit www.cdfcanada.coop

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