

Volunteer Opportunity Credit Union Regulatory Advisor

WHERE: Kampala, Uganda

START DATE: May 15, 2018 TBC

DURATION: 90 days over a 14month period, initial mission anticipated to be 20 days including travel

REPORTING TO: Ingrid Fischer

DEADLINE: March 16, 2018

Note: *This is a voluntary assignment. Domestic and international economy airfare, ground transport, visa, travel insurance, out of country accommodation, and a meal/incidental allowance will be covered by CDF.*

BACKGROUND:

The Government of Uganda passed a TIER 4 MICROFINANCE AND MONEY LENDERS (NON-DEPOSIT TAKING MICROFINANCE) Act, 2016 with effect from July 2017 that includes the Savings and Credit Co-operative Societies. Under the Act the semi-autonomous Uganda Microfinance Regulatory Authority (UMRA) has been established to oversee implementation of the Act and Regulatory Compliance. The Uganda Cooperative Savings and Credit Union Limited (UCSCU) is a national apex organisation for Savings and credit Cooperative Societies (SACCO) in Uganda. In fulfilling its' mandate as a training and service delivery organization UCSCU has a critical role to play in raising awareness of the new regulations and preparing its' members SACCOs to be regulated, as well as representing its' members in dialogues with UMRA. This assignment supports Sub Component 1.3 Project for Financial Inclusion in Rural Areas, Supporting a Sustainable SACCO Union.

ABOUT THE ASSIGNMENT:

The Credit Union Regulations Advisor will work with UCSCU Board and Management and a team of CDF Canada Advisors to help UCSCU, to understand the regulations and how to advocate on behalf of its' members with UMRA. The Advisor will train UCSCU staff to provide technical assistance to their member SACCOs to help prepare them to be regulated. It is anticipated that the Advisor will liaise regularly with the UMRA, the Ministry of Finance, Planning and Economic Development (MFPED), the Bank of Uganda and the Department of Co-operatives. It is anticipated that the assignment will be completed through a series of short missions and virtual support over a period of 14 months. At this early stage of regulatory implementation, the Advisor will be influential in shaping the ways and means of SACCO regulation in Uganda. The Advisor will be supported by the Lead Advisory and Mentorship Team and the MIS Consultant.

OBJECTIVE:

The initial mission will establish the baseline for future missions by conducting an environmental scan of UCSCU, its members and UMRA and other players involved in implementation of the TIER 4 MICROFINANCE AND MONEY LENDERS (NON-DEPOSIT TAKING MICROFINANCE) Act, 2016. The environmental scan will identify gaps in the system both at the regulatory level and at the SACCO level and establish a framework for staged gap closure within the sphere of UCSCU's influence. The objective of the overall assignment is to position UCSCU as the go to resource for SACCOs to obtain technical assistance on preparation for regulatory compliance.

ACTIVITIES AND DELIVERABLES:

- Review consulting reports to become familiar with UCSCUs operating environment
- Review the TIER 4 Act
- Consult with CDF Canada Lead Advisory and Mentorship Team and MIS Consultant
- Meet with UCSCU Board and Management, 3 – 4 sample credit unions, UMRA, MFPED, the Bank of Uganda, the Department of Co-operatives and other stakeholders
- Submit a phased technical assistance plan to position UCSCU as the go to resource for technical assistance on preparing for regulatory compliance in Uganda. The Technical Assistance plan will include points of assistance from the Advisor or identify other required technical assistance resources.

QUALIFICATIONS:

The successful applicant must possess the following skills, experiences and personal characteristics:

- Experience in establishing or overseeing a regulatory agency, or 7-10 years experience as a regulator or examiner
- Thorough understanding of examination tools and practices and of credit union operations
- Ability to engage with Senior Government and Banking Sector officials
- Familiarity with PEARLS is an asset
- Excellent facilitation and interpersonal skills
- Ability to work autonomously, be flexible and analytical
- Demonstrated ability and interest in communicating and interacting effectively with people of a different culture.
- Able to work in a team.
- Ability to be multi-functional and work in dynamic situations; be flexible and adapt to change.
- Must be able to handle difficult situations with patience, tact and professionalism.

APPLICATION PROCESS:

Please submit a resume and letter of intent to Volunteer Manager, Gonzalo Rodriguez, grodriguez@cdfcanada.coop. You must be a Canadian citizen or permanent resident. Successful candidates will be required to obtain a police-check from their local police/RCMP detachment. **No phone calls please. All applicants are thanked for their interest in CDF Canada; however, only those selected for an interview will be contacted.**

Co-operative Development Foundation of Canada

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